

North Investment Group AB (publ) initiates written procedure to amend the terms and conditions of its outstanding bonds and its capital structure

North Investment Group AB (publ) (the “Company”) announces that it has instructed Nordic Trustee & Agency AB (publ) as agent under its SEK 285,000,000 Senior Secured Floating Rate Bonds with ISIN SE0015938493 (the “Bonds”) to initiate a written procedure (the “Written Procedure”) in order to request the bondholders’ consent to certain amendments to the terms and conditions of the Bonds dated 29 April 2021, as amended and restated on 30 April 2024 (the “Bond Terms”) and to implement certain changes to the Group’s capital structure as contemplated by the notice of Written Procedure dated 1 July 2025 (the “Notice”). A portion of the Bonds will be exchanged for new class of preference shares with an aggregate preference amount of approximately 88 million and an annual interest of 12 per cent., subject to necessary approval by the Company’s shareholder. The information in this announcement is subject to and qualified by the Notice.

Capitalised terms used but not defined are used with the meanings given to them in the Bond Terms or the Noticee, as the case may be.

The Issuer has received voting indications from more than 50 per cent. of the Bondholders in favour of the request.

Nordic Trustee & Agency AB (publ) will, as of today, 1 July 2025, deliver the Notice to holders directly registered as of 30 June 2025 in the debt register (Sw. skuldbok) kept by the CSD. The record date for being eligible to vote is on 8 July 2025 and the deadline for voting is at 15:00 CEST on 25 July 2025. For further information on the voting rights and procedure, please see section 6 (Written Procedure) in the Notice of Written Procedure published on both the Company’s and the Agent’s website.

As set out in the Notice of Written Procedure, the Issuer has requested the Agent to initiate the Written Procedure where the bondholders agree to certain amendments to the terms of the Bonds (the “Amendments”).

Please see the Notice of Written Procedure attached hereto or on the Agent’s website for a description of the Amendments.

For further questions to the Agent, regarding the administration of the Written Procedure, please contact the Agent at voting.sweden@nordictrustee.com or +46 8 783 79 00.

For further questions to the Company please contact: [Tore Knut Skedsmo] (CEO) Mob: [+47 952 25 306], [E-mail: tore.skedsmo@sono.no].

This information is information that North Investment Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person set out above, at 16.55 CEST on 1 July 2025.”